

Agency 75 - Nebraska Investment Council

Statutory Authority:

The Nebraska State Funds Investment Act and the Nebraska Capital Expansion Act establish and govern the activities of the Nebraska Investment Council. See Nebraska Revised Statutes 72-1237 and 72-1269. A variety of other statutes, referred to in 72-1237.01, established the Council's investment authority of particular funds. For example, 24-704 gives the Council the investment management responsibility for the funds of the Judges Retirement System.

Vision Statement:

Mission Statement:

The Council has adopted a mission statement which applies to all our activities:

"It is the mission of the Nebraska Investment Council to prudently manage the funds entrusted to us by the people of the State of Nebraska. We deliver investment management services to provide direct financial benefit exclusively to the owners of these funds. We are committed to thorough, sound and informed analysis in order to achieve superior returns while maintaining prudent levels of risk."

Goals:

Investment earnings on the assets are compared to a rigorous set of performance benchmarks. In calendar year 1997, the Investment Council's total assets earned \$780 million new of all expenses, an average return of 15.2%. Most of this return is attributable to the exceptionally strong performance of the capital markets during 1997. However, \$40 million of the \$780 million is attributable to decisions made by the Council and our investment managers.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	0	0	0	0	0	0
Cash Fund	348,305	486,914	530,209	526,649	542,835	558,663
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	348,305	486,914	530,209	526,649	542,835	558,663

Agency 75 - Nebraska Investment Council Program 610 - Invest Administration

Program Objectives:

Investment earnings on the assets are compared to a rigorous set of performance benchmarks. In calendar year 1997, the Investment Council's total assets earned \$780 million net of all expenses, an average return of 15.2%. Most of this return is attributable to the exceptionally strong performance of the capital markets during 1997. However, \$40 million of the \$780 million is attributable to decisions made by the Council and our investment managers.

Financial Data:

	Actual FY98	Approp FY99	Request FY00	Recom FY00	Request FY01	Recom FY01
General Fund	0	0	0	0	0	0
Cash Fund	348,305	486,914	530,209	526,649	542,835	558,663
Federal Fund	0	0	0	0	0	0
Revolving Fund	0	0	0	0	0	0
Other Fund	0	0	0	0	0	0
Total Agency	348,305	486,914	530,209	526,649	542,835	558,663

Performance Measures: